



**Press release issued by
the Chairman of the parties to
the shareholders' agreement of Mediobanca**

At a general meeting of parties to the shareholders' agreement of Mediobanca held today with Mr Cesare Geronzi in the chair, the parties to the agreement have unanimously resolved to approve the sale of n. 60,390,916 Mediobanca shares held by Gruppo Unicredito at a price per share of Euro 15.85 to the following investors, all of which have agreed to maintain such shares tied to the shareholders' agreement:

	Number of shares	As % of s. agreem.	As % of s. capital
Group A			
Mediolanum*	12,286,472	3.14%	1.50%
Sal. Oppenheim	13,984,357	3.58%	1.71%
Group A total	26,270,829	6.72%	3.21%
Gruppo B			
Ragione (Benetton)	17,738,123	4.54%	2.17%
Fininvest	8,190,982	2.10%	1.00%
Group B total	25,929,105	6.63%	3.17%
Gruppo C			
Financière du Perquet	2,029,677	0.52%	0.25%
Gruppo Groupama	2,029,677	0.52%	0.25%
Santusa Holding	4,131,628	1.06%	0.50%
Group C total	8,190,982	2.10%	1.00%
Grand total	60,390,916	15.45%	7.37%

* Including shares held through Mediolanum Vita S.p.A., wholly owned by Mediolanum S.p.A.



Within such investors, Sal. Oppenheim jr. & Cie KGaA, Fininvest S.p.A. and Ragione – Società in accomandita per azioni di Gilberto Benetton e C. are new parties to the shareholders' agreement.

In addition, at the general meeting the parties to the agreement have resolved that further n. 16.381.963 Mediobanca shares held by Gruppo Unicredito, equal to 2% of the share capital, shall not be tied any more to the agreement and can be sold to third parties at the same price per share.

Amendments to the agreement will be effective starting from the transfer of the shares. Proper information will be published on the press and filed before the Companies Register within relevant deadlines of applicable regulation.

The overall percentage of shares tied to the agreement goes from 47,71% to 45,71% of the share capital.

Milan, 14 December 2007